ORDINANCE NO. 04-10-2025
VERNON TOWNSHIP APPROPRATION ORDINANCE OF VERNON TOWNSHIP, located in the County of Lake, State of Illinois Fiscal Year beginning April 1, 2025 and ending March 31, 2026

NOW BE it ordained by the Board of Trustees of the Town of Vernon, County of Lake, State of Illinois, at the April 10, 2025 meeting assembled as follows:

THAT the following budget containing an estimate of receipts and expenditures for the following funds:

CORPORATE, GENERAL ASSISTANCE, CEMETERY, PARK MAINTENANCE, ROAD AND BRIDGE, PERMANENT ROAD, TRAIN STATION, VERNON TOWNSHIP COMMUNITY MENTAL HEALTH BOARD FUND

is hereby adopted as the budget of the Township for the fiscal year mentioned above and shall be in full force and effect from and after this date.
A certified copy of the Budget and Appropriation Ordinance must be filed with the County

CORPORATE FUN

			FY26	
ESTIMATED Beginning Cash on hand - April 1			$ 1,866,679.00	
10-		**ESTIMATED REVENUES**		
	4301	Property Tax	$ 2,443,000.00	
	4309	Personal Property Replacement	$ 15,000.00	
	4356	Fees & Licenses	$ -	
	4360	Passports	$ 25,000.00	
	4361	Credit Card Fees	$ 6,000.00	
	4373	Interest	$ 50,000.00	
	4374	TOIRMA Dividend	$ 5,200.00	
	4376	Rental/Ada/CSB Bldgs.	$ 17,500.00	
	4392	Misc., Pop, Copies, etc.	$ 150.00	
	4393	Sale of used equipment/auction	$ 500.00	
	4394	Refunds	$ 50.00	
	4395	Postage	$ 3,600.00	
	4396	Taxi	$ 5,000.00	
	4398	State Grant / Federal Rebates	$ 1,114,000.00	
		VTCMHB Reimbursement Payments	$ -	
		TOTAL ESTIMATED REVENUES	**$ 3,685,000.00**	
TOTAL ESTIMATED FUNDS AVAILABLE			**$ 5,551,679.00**	
		ADMINISTRATION DIVISION		
BUDGET EXPENDITURES				
		Personnel Services		
	5401	Salaries	$ 870,000.00	
	5402	Benefits / Ins.	$ 255,000.00	
	5403	Social Security Tax	$ 67,000.00	
	5404	Illinois Municipal Retirement	$ 17,000.00	
	5405	Unemployment Comp. Ins.	$ 5,000.00	
		Total:	**$ 1,214,000.00**	
		Contractual Services		
	5422	General Insurance	$ 1,000.00	
	5423	Telecommunications	$ 27,000.00	
	5426	Utilities	$ 23,000.00	
	5435	Accounting Services	$ 32,000.00	24480
	5437	Legal Services	$ 30,000.00	

5438	Other Professional Services		$ 100,000.00
5581	Landscaping		$ 75,000.00
5583	IT Support		$ 13,000.00
5584	Graphic Design		$ 8,000.00
5585	Public Relations		$ 35,000.00
		Total:	**$ 344,000.00**
	Other Operating Expenses		
5429	Travel		$ 2,000.00
5431	Training		$ 1,200.00
5432	Postage		$ 18,000.00
5434	Printing/Publishing		$ 20,000.00
5443	Dues		$ 8,000.00
5505	Office supplies		
5506	Gas/Oil, etc. Twp. Vehicles		$ 13,000.00
5508	Operating supplies		$ 8,000.00
5509	Uniform rental		$ 3,300.00
5524	License & Fees		$ 15,000.00
5579	Refunds		$ 100.00
5586	Financing Payment		
5587	Financing Interest		
		Total:	**$ 88,600.00**
	Capital Outlay		
5575	Equipment & Furnishings		$ 50,000.00
5590	Park devel./bldg improv.		$ 1,400,000.00
5591	Environment / Energy Improvements		$ 15,000.00
		Total:	**$ 1,465,000.00**
	Program		
5527	Taxi Program		$ 10,000.00
		Total:	**$ 10,000.00**
	Supplies and Maintenance		
5411	Maintenance Bldgs/Grds.		$ 40,000.00
5412	Maintenance Vehicles		$ 15,000.00
5413	Maintenance Equipment		$ 10,000.00
5503	Supplies		$ 500.00
5507	Maintenance supplies		$ 10,000.00
		Total:	**$ 75,500.00**
	Miscellaneous		
5439	Grants		$ 505,000.00
5447	Mosquito Abatement		$ 34,000.00
5525	Miscellaneous		$ 2,500.00
		Total:	**$ 541,500.00**
	Total Township Office		**$ 3,738,600.00**

ASSESSOR DIVISION

BUDGET EXPENDITURES

12-	**Personnel Services**		
5401	Salaries		$ 215,000.00
5402	Benefits, ins.		$ 68,000.00
5403	Social Security		$ 17,000.00
5404	IMRF		$ 4,000.00
5405	Unemployment ins.		$ 2,000.00
		Total:	**$ 306,000.00**
	Contractual Services		
5422	General ins.		$ 3,150.00
5423	Telecommunications		$ 6,300.00
5438	Other Professional Services		$ 110,000.00
5583	IT Support		$ 19,000.00
		Total:	**$ 138,450.00**
	Other Operating Expenses		
5429	Travel		$ 5,000.00
5431	Training		$ 3,000.00
5432	Postage		$ 4,000.00
5434	Printing/publishing		$ 5,000.00
5443	Dues		$ 1,000.00
5505	Office supplies		$ 4,000.00
		Total:	**$ 22,000.00**
	Supplies and Maintenance		
5413	Maintenance - equipment/software		$ 5,000.00
5430	CAMA - Maint		$ 25,000.00
		Total:	**$ 30,000.00**
	Miscellaneous		
5525	Miscellaneous		$ 2,000.00
		Total:	**$ 2,000.00**
	Capital Outlay		
5575	Equipment		$ 10,000.00
		Total:	**$ 10,000.00**
	Total Assessors Office		**$ 508,450.00**
	TOTAL EXPENSES		**$ 4,247,050.00**
EXCESS REVENUES LESS EXPNESES:			**$ (562,050.00)**
ESTIMATED CASH ON HAND MARCH 31			**$ 1,304,629.00**
ESTIMATED CASH ON HAND /APPROPRIA			**$ 5,551,679.**

GENERAL ASSISTANCE FUND BUDGET

		FY26
ESTIMATED Beginning Cash on hand - April 1		**$ 66,619.00**
	ESTIMATED REVENUES	
4301	Property Tax	$ 23,000.00
4373	Interest	$ 1,000.00
4380	SSI Reimbursement	$ 2,000.00
	Miscellaneous	$ -
4398	FERA Reimbursment	
	TOTAL ESTIMATED REVENUES	**$ 26,000.00**
	TOTAL ESTIMATED FUNDS AVAILABLE	**$ 92,619.00**

ADMINISTRATION DIVISION

30-

	Personnel Services		
	Salaries		
	Social Security		
	IMRF		
	Unemployment ins.		
		Total:	
	Contractual Services		
5422	Risk Management		$ 200.00
5423	Telephone		$ 1,250.00
5426	Utilities		$ 1,500.00
5435	Accounting services		$ 1,000.00
5437	Legal services		$ 1,000.00
5438	Other professional services		$ 3,000.00
		Total:	**$ 7,950.00**
	Other Operating Expenses		
5429	Travel		$ 950.00
5431	Training		$ 800.00
5432	Postage		$ 500.00
5434	Printing/publishing		$ 650.00
5505	Office supplies		$ 150.00
		Total:	**$ 3,050.00**

	Capital Outlay			
5575	Equipment		$	-
		Total:	**$**	**-**
	Supplies & Maintenance			
5413	Maintenance - equip.		$	150.00
52530	Miscellaneous		$	100.00
		Total:	**$**	**250.00**
	TOTAL ADMINISTRATION DIVISION		**$**	**11,250.00**
HOME RELIEF DIVISION				
32-	**Community Support**			
5460	Physicians Service		$	4,000.00
5461	Hospital-In service		$	1,000.00
5462	Hospital- Out		$	4,000.00
5463	Dental Care		$	500.00
5464	Drugs		$	2,000.00
5467	Light & Water		$	7,500.00
5468	Shelter		$	15,000.00
5469	Other Medical Care		$	1,000.00
5470	Funeral and burial		$	500.00
5471	FERA Payments		$	-
5472	Fuel (cook & heat)		$	5,000.00
5511	Personal allowance/internet,phone		$	4,000.00
5512	Auto/Gas expenses		$	2,000.00
5513	Transient Travel		$	500.00
5525	Miscellaneous		$	500.00
		Total:	**$**	**47,500.00**
TOTAL EXPENDITURES			**$**	**58,750.00**
Excess Revenues less Expenses			**$**	**(32,750.00)**
ESTIMATED CASH ON HAND MARCH 31			**$**	**33,869.00**
ESTIMATED CASH ON HAND/APPROPRIATIONS			**$**	**92,619.00**

CEMETERY BUDGET

			FY26
ESTIMATED Beginning Cash on hand - April 1			**$ 696,559.00**
40-		**ESTIMATED REVENUES**	
	4357	Grave Openings/Closings	$ 30,000.00
	4373	Interest	$ 25,000.00
	4375	Lot/mausoleum sales	$ 85,000.00
	4392	Misc.	$ -
		ESTIMATED TOTAL REVENUES	**$ 140,000.00**
TOTAL ESTIMATED FUNDS AVAILABLE			**$ 836,559.00**
		Contractual Services	
	5422	Insurance - general liability	$ 2,500.00
	5423	Telephone/alarm	$ 2,500.00
	5426	Utilities	$ 1,000.00
	5435	Accounting Services (audit)	$ 1,500.00
	5437	Legal services	$ 1,000.00
	5438	Other professional services	$ 17,000.00
	5581	Landscape/Restoration/Road impv.	$ 5,000.00
		Total:	**$ 30,500.00**
		Other Operating Expenses	
	5424	Grave openings and closings	$ 20,000.00
	5429	Travel	$ 300.00
	5431	Training	$ 300.00
	5432	Postage	$ 500.00
	5434	Printing / Publishing	$ 2,000.00
	5443	Dues	$ 750.00
		Total:	**$ 23,850.00**
		Capital Outlay	
	5575	Equipment & buildings /capital outlay	$ 15,000.00
		Total:	**$ 15,000.00**
		Supplies & Maintenance	
	5411	Maintenance - grounds/building	$ 10,000.00
	5413	Maintenance - equipment	$ 2,000.00
	5414	Contractual service ground maintenance	$ 28,000.00
	5418	Grave marker repair	$ 1,000.00
		Total:	**$ 41,000.00**
		Miscellaneous	
	5525	Miscellaneous Expenses	$ 100.00
		Total:	**$ 100.00**

TOTAL EXPENSES	**$ 110,450.00**
Excess Revenues less Expenses	$ 29,550.00
ESTIMATED CASH ON HAND MARCH 31	**$ 726,109.00**
ESTIMATED CASH ON HAND/APPROPRIATIONS	**$ 836,559.00**

PARK MAINTENANCE BUDGET

			FY26
ESTIMATED Beginning Cash on hand - April 1			**$ 83,634.00**
50-	**ESTIMATED REVENUES**		
4301	Property Tax		$ 129,000.00
4358	Pool Fees - Season Passes		$ 20,000.00
4373	Interest		$ 6,000.00
4378	Camp fees		$ 160,000.00
4379	Pool Fees - Daily Fees		$ 25,000.00
4382	Swim lessons		$ 5,500.00
4385	Field Permits		$ 10,000.00
4392	Miscellaneous		$ 300.00
4399	Rental/Park		$ 1,500.00
4400	Rental/House		$ 6,000.00
4401	Field lights		$ 2,500.00
4402	Sales/candy		$ 5,500.00
4403	Rental Pool		$ 3,000.00
4404	Programming fees		$ 2,500.00
TOTAL ESTIMATED REVENUES			**$ 376,800.00**
TOTAL ESTIMATED FUNDS AVAILABLE			**$ 460,434.00**
	Personnel Services		
5401	Salaries		$ 205,000.00
5403	Social Security		$ 16,000.00
5405	Unemployment		$ 2,500.00
		Total:	**$ 223,500.00**
	Contractual Services		
5410	Programming		$ 2,000.00
5422	General insurance		$ 15,000.00
5423	Telecommunications		$ 5,500.00
5426	Utilities		$ 20,000.00
5435	Accounting services		$ 6,800.00
5437	Legal services		$ 3,000.00
5438	Other professional services		$ 7,100.00
5581	Landscaping/ball fields		$ 10,000.00
5583	IT Support		$ 5,500.00
		Total:	**$74,900.00**
	Other Operating Expenses		
5428	Rental		$ 4,500.00
5429	Travel		$ 3,500.00
5431	Training		$ 3,000.00
5432	Postage		$ 1,800.00
5434	Printing/publishing		$ 7,500.00
5443	Dues		$ 2,500.00
5505	Office supplies		$ 1,000.00
5508	Operating Supplies		$ 1,000.00
5578	Candy Supplies		$ 5,750.00

		Total:	**$30,550.00**
	Capital Outlay & Maintenance		
5411	Maintenance Bldg & Grds.		$ 10,000.00
5413	Maintenance Equipment		$ 2,000.00
5582	Permits		$ 400.00
5592	Pool /PK/Plygrd/development		$ 30,000.00
		Total:	**$42,400.00**
	Program		
5466	Special events		$ 6,800.00
5501	Program equipment		$ 250.00
5503	Program supplies		$ 1,200.00
		Total:	**$ 8,250.00**
	Camp		
5514	Camp supplies		$ 8,000.00
5515	Camp activities/programs		$ 7,000.00
5576	Camp equipment		$ 5,000.00
		Total:	**$ 20,000.00**
	Pool		
5425	Maintenance pool		$ 15,000.00
5577	Pool equipment		$ 20,000.00
5507	Pool supplies		$ 20,000.00
		Total:	**$ 55,000.00**
	Miscellaneous		
5525	Miscellaneous		$ 100.00
		Total:	**$100.00**

TOTAL EXPENSES	**$ 454,700.00**
Excess Revenues less Expenses	**$ (77,900.00)**
ESTIMATED CASH ON HAND MARCH 31	**$ 5,734.00**
ESTIMATED CASH ON HAND/APPROPRIATIONS	**$ 460,434.00**

GENERAL ROAD FUND

			FY26
ESTIMATED Beginning Cash on hand - April 1		**$**	**809,734.00**
60-	**ESTIMATED REVENUES**		
4301	Property Tax - NET	$	379,062.00
4309	Replacement Tax	$	50,000.00
4370	TOIRMA Dividend	$	3,300.00
4373	Interest Income	$	20,000.00
4392	Misc income	$	-
4410	Fines	$	500.00
4411	Intergovernmental Agreements	$	35,000.00
	Grant		
	TOTAL ESTIMATED REVENUES	**$**	**487,862.00**
	TOTAL ESTIMATED FUNDS AVAILABLE	**$**	**1,297,596.00**
ADMINISTRATION			
60-	**Personnel**		
5401	Salaries	$	170,000.00
5402	Health Insurance	$	27,000.00
5403	Social Security Contribution	$	12,500.00
5404	Retirement Contribution	$	4,000.00
5405	Unemployment Ins	$	2,000.00
	Total:	**$**	**215,500.00**
	Contractual Services		
5422	Risk Management Contribution	$	23,000.00
5423	Telephone	$	13,000.00
5435	Accounting Services	$	26,000.00
5437	Legal Services	$	5,000.00
5438	Other Professional Services	$	8,000.00
5583	IT Support	$	6,000.00
	Total:	**$**	**81,000.00**
	Other Operating Expenses		
5428	Rentals and Licenses	$	3,500.00
5429	Travel & Training Expenses	$	300.00
5431	Training	$	400.00
5432	Postage	$	1,500.00
5433	Admin Expenses	$	500.00
5434	Publishing / Printing	$	4,000.00
5443	Dues	$	4,000.00
5505	Office supplies	$	1,500.00
5509	Uniforms	$	3,500.00
	Total:	**$**	**19,200.00**
	Capital Outlay		
5575	Equipment	$	30,000.00
	Total:	**$**	**30,000.00**
	Miscellaneous		

5526	Municipal Replacement Tax	$	20,000.00
5529	Testing	$	2,000.00
	Total:	**$**	**22,000.00**

TOTAL ADMINISTRATION	**$**	**367,700.00**

MAINTENANCE

62-	**Personnel**		
5401	Salaries	$	39,000.00
5403	Social Security	$	3,000.00
5404	Retirement Contribution	$	1,000.00
	Total:	**$**	**43,000.00**
	Contractural Services		
5426	Utilities	$	30,000.00
5436	Engineering Services	$	2,500.00
5438	Other Professional Services	$	3,000.00
5440	Refuse	$	6,500.00
	Total:	**$**	**42,000.00**
	Other Operating Expenses		
5506	Automotive Fuel/Oil	$	6,500.00
5508	Operating Supplies	$	2,000.00
	Total:	**$**	**8,500.00**
	Captial Outlay		
5572	Building	$	315,000.00
5575	Equipment / Furnishings	$	32,000.00
	Total:	**$**	**347,000.00**
	Supplies & Maintenance		
5411	Maintenance Service Building	$	5,000.00
5413	Maintenance Service - Equipment	$	20,000.00
5414	Maintenance Service - Contractual Services	$	24,000.00
5145	Maintenance Service - Bridge	$	500.00
	Total:	**$**	**49,500.00**
	Other Expenditures		
5525	Miscellaneous Expenses	$	500.00
	Total:	**$**	**500.00**

TOTAL MAINTENANCE	**$**	**490,500.00**
ESTIMATED EXPENDITURES	**$**	**858,200.00**
Excess Revenues less Expenses	**$**	**(370,338.00)**
ESTIMATED CASH ON HAND MARCH 31	**$**	**439,396.00**
ESTIMATED CASH ON HAND/APPROPRIATIONS	**$**	**1,297,596.00**

PERMANENT ROAD FUND

			FY26
ESTIMATED Beginning Cash on hand - April 1			$ 1,217,438.00
70-	**Estimated Revenues**		
4301	Property Tax		$ 809,000.00
4310	Motor Fuel Tax / Rebuild Illinois Funds		$ 20,000.00
4373	Interest Income		$ 40,000.00
4392	Misc Income		$ 500.00
	Grant		$ -
4393	Sale of used equipment/auction		$ 10,000.00
	Total Estimated Revenues		**$ 879,500.00**
	Total Estimated Funds Available		**$ 2,096,938.00**
	Expenses		
	Personnel		
5410	Salaries		$ 345,000.00
5402	Benefits		$ 85,000.00
5403	Social Security Contributions		$ 26,000.00
5404	IMRF		$ 15,000.00
		Total:	**$ 471,000.00**
	Contractural Services		
5436	Engineering Services		$ 50,000.00
5438	Other Profesional Services		$ 6,000.00
		Total:	**$ 56,000.00**
	Other Operating Expenses		
5428	Rentals		$ 8,000.00
5506	Automotive Fuel / Oil		$ 10,000.00
5508	Operating Supplies		$ 7,000.00
		Total:	**$ 25,000.00**
	Capital Outlay		
5575	Equipment		$ 105,000.00
5591	Capital Outlay		$ -
		Total:	**$ 105,000.00**
	Supplies and Maintenance		
5414	Maintenance Service-Road		$ 515,000.00
5416	Drainage		$ 15,000.00
5417	Road Improvements		$ 15,000.00

5507	Maintenance Supplies	$	18,000.00
5535	Road Salt Supplies	$	35,000.00
	Total:	**$**	**598,000.00**

ESTIMATED EXPENDITURES	**$ 1,255,000.00**
Excess Revenues less Expenses	**$ (375,500.00)**
ESTIMATED CASH ON HAND MARCH 31	**$ 841,938.00**
ESTIMATED CASH ON HAND/APPROPRIATIONS	**$ 2,096,938.00**

TRAIN STATION FUND

			FY26
ESTIMATED Beginning Cash on hand - April 1			**$ 268,922.00**
80-	**Estimated Revenues**		
4373	Interest		$ 3,000.00
4392	Miscellaneous		$ -
4420	Parking fees		$ 70,000.00
	TOTAL ESTIMATED REVENUES		**$ 73,000.00**
TOTAL ESTIMATED FUNDS AVAILABLE			**$ 341,922.00**
TOTAL SINKING FUND BALANCE			**$ 229,105.00**

ADMINISTRATION DIVISION

5401	Salaries		$ 14,000.00
5402	Benefits/Ins.		$ 5,500.00
5403	Socail Security		$ 1,100.00
5404	IMRF er		$ 400.00
5405	Unemployment Insurance		$ 120.00
		Total:	**$ 21,120.00**
	Contractual Services		
5422	Risk Management		$ 15,000.00
5423	Telephone/alarm/security		$ 6,000.00
5426	Utilities		$ 5,500.00
5435	Accounting services		$ 1,500.00
5437	Legal services		$ 1,000.00
5438	Other professional services		$ 8,000.00
5530	Merchant fees		$ 9,000.00
		Total:	**$ 46,000.00**
	Other Operating Expenses		
5432	Postage		$ 500.00
5434	Printing/publishing		$ 500.00
5505	Office supplies		$ 250.00
5508	Operating supplies		$ 600.00
5579	Refunds		$ 100.00
		Total:	**$ 1,950.00**
	Supplies & Maintenance		
5411	Maintenance Bldg/Grds.		$ 2,500.00
5413	Maintenance Equipment		$ 2,500.00
5414	Contractual service/landscape,paint/paving etc.		$ 11,000.00
5507	Maintenance supplies		$ 500.00
		Total:	**$ 16,500.00**

	Miscellaneous		
5525	Miscellaneous		$ 250.00
		Total:	**$ 250.00**

ESTIMATED EXPENDITURES	**$ 85,820.00**
ESTIMATED CASH ON HAND MARCH 31	**$ 256,102.00**
Excess Revenues less Expenses	**$ (12,820.00)**
ESTIMATED CASH ON HAND/APPROPRIATIONS	**$ 341,922.00**
TOTAL SINKING FUND March 31	**$ 229,105.00**

VTCMHB Fund

			FY26
ESTIMATED Beginning Cash on hand - April 1			$ 703,248.00
90-		**ESTIMATED REVENUES**	
	4301	Property Tax	$ 1,560,000.00
	4596	Intergovernmental Transfers	$ -
	4373	Interest	$ 15,000.00
	4392	Misc	$ -
	4398	Grants	$ -
		TOTAL ESTIMATED REVENUES	**$ 1,575,000.00**
TOTAL ESTIMATED FUNDS AVAILABLE			**$ 2,278,248.00**
		ADMINISTRATION	
BUDGET EXPENDITURES			
		Personnel Services	
	5401	Salaries	$ 15,000.00
	5402	Benefits / Ins.	$ 8,000.00
	5403	Social Security Tax	$ 1,200.00
	5404	Illinois Municipal Retirement	$ 400.00
	5405	Unemployment Comp. Ins.	$ 200.00
		Total:	**$ 24,800.00**
		Contractua Services	
	5422	General Insurance	$ 200.00
	5423	Telecommunications	$ 1,000.00
	5426	Utilities	$ 1,500.00
	5435	Accounting Services	$ 3,000.00
	5437	Legal Services	$ 20,000.00
	5438	Other Professional Services	$ 20,000.00
	5473	IT Support	$ 1,200.00
	5474	Graphic Design	$ 5,000.00
	5475	Public Relations	$ 20,000.00
		Total:	**$ 71,900.00**
		Other Operating Expenses	
	5428	Rental	$ 3,000.00
	5429	Travel	$ 500.00
	5431	Training	$ 1,000.00
	5432	Postage	$ 5,000.00
	5434	Printing	$ 5,000.00
	5443	Dues	$ 8,000.00
	5505	Office supplies	$ 500.00
	5508	Operating Supplies	$ 1,000.00
	5509	Rent	$ 5,000.00
	5580	Financing Principal	$ -
	5587	Financing Interest	$ -
		Total:	**$ 29,000.00**

	Capital Outlay			
5575	Equipment & Furnishings		$	3,000.00
		Total:	**$**	**3,000.00**
5525	Misc. Shared Services		$	50,000.00
		Total:	**$**	**50,000.00**
	ADMINISTRATIVE TOTAL		**$**	**178,700.00**

COMMUNITY SERVICES

	Program		
5466	Special Events	$	5,000.00
5476	Agency Grants	$	1,300,000.00
	COMMUNITY SERVICES TOTAL	**$**	**1,305,000.00**
	VTCMHB TOTAL:	**$**	**1,483,700.00**

EXCESS REVENUES LESS EXPENSES:	**$**	**91,300.00**
ESTIMATED CASH ON HAND MARCH 31	**$**	**794,548.00**
ESTIMATED CASH ON HAND /APPROPRIATIONS	**$**	**2,278,248.00**